

## **OWEN COUNTY ASSESSOR'S OFFICE**

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March 15, 2017

Barry Wood
Director Assessment Division
Department of Local Government Finance
Indiana Government Center North
100 North Senate Ave. N1058 (B)
Indianapolis, IN 46204

## Dear Barry,

Cathi Gould with Tyler Technologies has completed the 2017 ratio study for Owen County. All sales deemed valid for the period January 1, 2016 – December 31, 2016 including multi-parcel sales have been used. Sales have been added to the sales reconciliation file and explanations added for any sale that was not used.

## **Residential Vacant and Improved**

The vacant sales that occurred where either changed after sale or had a family connection, resulting in no valid sales. Foreclosed sales have been reviewed by neighborhood to determine if that was the normal market for the area.

Because there were a minimum number of sales for each individual township, we grouped townships together based on their location and similarities. Group 2 - Franklin, Jefferson, Lafayette and Marion, located in the southwest corner of the county. Group 3 - Jackson, Jennings, and Morgan, located in the northwest corner of the county and is very rural with no wells. Groups 5 - Harrison, Montgomery, Taylor and Wayne, located in the northeast corner of the county and have good access to Bloomington and Spencer.

## **Commercial and Industrial Vacant and Improved**

The County had no valid sales for commercial and Industrial. The few sales that did occur had extensive remodeling or demolished buildings after the sale or there was a business relationship involved with sale.

If you have any questions, please contact Cathi Gould 317-402-7262, <a href="mailto:cathi.gould@tylertech.com">cathi.gould@tylertech.com</a> or myself.

Respectfully,

Kenneth W Anderson Owen County Assessor